



FCCPC

Federal Competition & Consumer Protection Commission

FCCPC/DSE/INV/ML/562

28th March, 2025

The Chief Executive Officer/CEO
Panaxia Lending Limited,
No.12, Asenuga Street,
Opebi,
Ikeja,
Lagos State.

APPROVAL

Your application to the Federal Competition and Consumer Protection Commission (FCCPC) on the above subject matter refers.

Based on the information provided, the Commission has assessed the application and states that **PANAXIA Lending Limited** which owns **Panaxia platform** has met the requirements of the Interim Regulatory and Registration requirements for Digital Money Lenders in Nigeria pursuant to the Limited Interim Regulatory /Registration Framework and Guidelines for Digital lending, 2022.

Panaxia Limited is hereby granted approval to operate the Apps: Zip Cash, Lite Loan and ProLoan

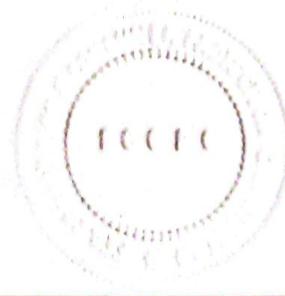
In the event that any information provided by Panaxia Limited is false, misleading, inaccurate or changed without due approval, the Commission reserves the right to revoke this approval.

Please Note: The presentation of this letter of approval to the Digital Distribution Platforms and Fintech Companies that provide payment gateway services should facilitate the ease of restrictions put in place by the Orders and Notices of the Commission.

A handwritten signature in black ink, appearing to read 'M. M. Nadah'.

M. M. Nadah

For: Executive Vice Chairman



HEAD OFFICE: 23 Jimmy Carter Street, Asokoro, Abuja.

Hotlines: 0805 600 2020, 0805 600 3030 Website: www.fccpc.gov.ng Email: contact@fccpc.gov.ng